

ASX Announcement

BWR UNITHOLDERS SUPPORT PROPOSED STAPLING

The Board of BlackWall Fund Services Limited as responsible entity of the BlackWall Property Trust (ASX:BWR) is pleased to advise that the resolution put to today's Extraordinary General Meeting (**EGM**) was passed by unitholders by the requisite majority. The resolution was decided by way of poll.

Results of the EGM

Approximately 78% of BWR units on issue voted on the resolution relating to the repeal and replacement of the BWR Constitution, which is required for the proposed stapling between BWR, WOTSO and Planloc. More than 99.8% of the votes cast on the resolution were cast in favour. The results of the EGM are attached in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

Results of the WOTSO Scheme and General Meetings

WOTSO shareholders met separately today to consider and vote on the proposed stapling. WOTSO shareholders also showed their support for the transaction, with more than 99% of votes cast in favour of the scheme of arrangement and the supporting resolutions.

Confirmation of timetable

The expected timetable for the remaining key dates in relation to the proposed stapling are set out below.

Date	Event
5 February 2021	Second Court Hearing for approval of the Scheme
8 February 2021	Suspension of trading of BWR Units on ASX, and transfers of WOTSO Shares
8 February 2021	Effective Date – Court Order lodged with ASIC
9 February 2021	WOTSO Property – Commences trading on a deferred settlement basis
10 February 2021	Planloc Share Split and WOTSO Share Consolidation completed
10 February 2021	Scheme Record Date for determining entitlements to newly issued BWR Units and Planloc Shares
By 17 February 2021	Planloc Share Transfer completed
17 February 2021	Implementation Date – BWR Units and Planloc Shares issued to Eligible Scheme Shareholders WOTSO Shares issued to Eligible BWR Unitholders
18 February 2021	Quotation – WOTSO Property commences quotation on the ASX on a normal settlement basis

For further information please contact:

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Authorised for lodgement by Alex Whitelum, Company Secretary

Resolutions	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
	<i>For</i>	<i>Against</i>	<i>Open</i>	<i>Abstain*</i>	<i>For</i>	<i>Against</i>	<i>Abstain*</i>	
1. Repeal and replacement of Constitution	111,044,416 (99.79%)	191,023 (0.17%)	44,919 (0.04%)	2,619	111,089,335 99.83%	191,023 (0.17%)	2,619	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on polls.